



## ASX RELEASE

27 February 2009

### RESULTS OF GENERAL MEETING AND RETURN OF CAPITAL TIMETABLE

Babcock & Brown Capital Limited (ASX:BCM) is pleased to announce the result of today's General Meeting of Shareholders in relation to the return of capital.

The return of capital resolution was passed on a show of hands.

Instructions in respect of the proxies were as follows:

	Resolution	Passed / Not Passed	PROXY VOTES RECEIVED			
			For	Open	Against	Abstain
1	Return of Capital	Passed	74,202,913	1,145,336	43,801	80,561

BCM also notes that the timetable for the Return of Capital that was included in the Chairman's Address to Shareholders lodged with ASX earlier today was incorrect.

The correct timetable is the timetable that was included in the Notice of Meeting dated 27 January 2009 for the return of capital, which is set out below.

EVENT	DATE
Shareholders' Meeting to approve the Return of Capital	27 February 2009
Shares trade on "ex" Return of Capital basis	3 March 2009
Record Date for determining entitlements to participate in the Return of Capital	10 March 2009
Despatch date for payment of Return of Capital	17 March 2009

BABCOCK & BROWN  
CAPITAL LIMITED

**ENDS**

**Further Information:**

Andrew Day  
Chief Executive Officer  
Babcock & Brown Capital  
+44 20 7203 7328

Erica Borgelt  
Investor Relations  
Babcock & Brown Capital  
+61 2 9229 1800