BABCOCK & BROWN
CAPITAL LIMITED

Babcock & Brown Capital Limited · ABN 31 112 119 203 · www.babcockbrowncapital.com
Level 23 The Chifley Tower · 2 Chifley Square · Sydney NSW 2000 Australia · T +61 2 9229 1800 · F +61 2 9231 5619
Level 51 South Tower · 525 Collins Street · Melbourne VIC 3000 Australia · T +61 3 9627 2800 · F +61 3 9629 8040

ASX Release

27 November 2006

BABCOCK & BROWN CAPITAL LIMITED - CHANGE OF REGISTERED OFFICE ADDRESS AND PRINCIPAL PLACE OF BUSINESS ADDRESS

Please be advised that effective start of business Monday, 27 November 2006, the registered office address, principal place of business address and postal address of Babcock & Brown Capital Limited – will change as follows:

To	Level 23, The Chifley Tower 2 Chifley Square Sydney NSW 2000
From	Level 39, The Chifley Tower 2 Chifley Square Sydney NSW 2000

The associated telephone and facsimile numbers remain unchanged.

ENDS

Further Information:
Erica Borgelt
Investor Relations
Babcock & Brown
+61 2 9299 1800

About Babcock & Brown Capital Limited

Babcock & Brown Capital is an Australian-based investment company that focuses on a concentrated portfolio with a flexible investment horizon. The Company's mandate allows it to build positions in domestic and overseas companies and both listed and private entities. Babcock & Brown Capital concentrates on growing the value of its investments over time. Investments are held while they continue to meet the Company's investment objectives. Babcock & Brown Capital listed on the Australian Stock Exchange in February 2005.

For further information please see our website: www.babcockbrowncapital.com